

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Thirty-Fifth (35th) Annual General Meeting (“AGM”) of Evergreen Fibreboard Berhad will be held on Monday, 18 May 2026 at 9:00 a.m., at the Grand Ballroom, Level 1, Forest City Golf Hotel, Jalan Persiaran Golf 5, Forest City Golf Resort, 81550 Gelang Patah, Johor (Meeting Venue) to transact the following businesses:

AGENDA

ORDINARY BUSINESS

- Audited Financial Statements for the Financial Year Ended 31 December 2025**
To receive the Audited Financial Statements for the Financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon. (*Please refer to Note 10f Explanatory Notes*)
- Ordinary Resolution 1 - Approval of Non-Executive Directors' Fees and Other Benefits**
To approve the payment of Non-Executive Directors' fees and other benefits totaling RM450,000 for the financial year ending 31 December 2026.
- Ordinary Resolutions 2 and 3 - Re-Election of Retiring Directors**
To re-elect the following Directors who retire by rotation in accordance with Clause 109 of the Company's Constitution:

Ordinary Resolution 2 – Re-election of Mr. Kuo Jen Chiu
Ordinary Resolution 3 – Re-election of Ms. Tan Mui Ping

Mr. Kuan Kai Seng is also due for retirement under Clause 109, however, he had informed the Company that he would not be seeking re-election and accordingly, Mr. Kuan Kai Seng will retire at the conclusion of the 35th AGM of the Company.
- Ordinary Resolution 4 - Re-Appointment of External Auditors**
To re-appoint Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their Remuneration.

SPECIAL BUSINESS

To consider and, if thought fit, to pass the following ordinary resolutions:

- Ordinary Resolution 5 - Authority to allot shares - Sections 75(1) and 76(1)**
“THAT pursuant to Sections 75(1) and 76(1) of the Companies Act, 2016 and subject to the approval of the relevant authorities, the Directors be and are hereby empowered to issue shares in the Company from time to time, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares issued pursuant to this ordinary resolution does not exceed 10% of the total number of issued shares of the Company (excluding treasury shares) at the time of issue, and that the Directors be and are hereby also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.”
- ORDINARY RESOLUTION 6 - PROPOSED RENEWAL OF AUTHORISATION FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO TEN PERCENT (10%) OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY**
“THAT subject to the Companies Act, 2016 (“the Act”), the Constitution of the Company, Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and all other applicable laws, regulations and guidelines issued by other regulatory authorities, approval be and is hereby given to the Company to purchase and/or hold such number of ordinary shares comprised in the Company's total number of issued shares through Bursa Securities at any time upon such terms and conditions as the Directors in their absolute discretion deem fit and expedient in the best interest of the Company (“Share Buy-Back Authority”) subject further to the following:-

(i) the maximum aggregate number of ordinary shares purchased and/or held by the Company as treasury shares pursuant to the Share Buy-Back Authority shall not exceed ten percent (10%) of the total number of issued shares of the Company at the time of purchase(s);

(ii) the maximum funds to be allocated by the Company for the purpose of purchasing its ordinary shares shall not exceed the total retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (whichever applicable) available at the time of purchase(s); and

(iii) the Directors of the Company are authorised to deal with the purchased shares either to retain the shares so purchased as treasury shares or cancel the shares so purchased or retain part of the shares so purchased and cancel the remainder or resell the treasury shares on Bursa Securities or distribute the treasury shares as dividends or transfer the treasury shares under an employees' share option scheme or as purchase consideration or otherwise use the treasury shares for such other purpose in the manner as prescribed by the applicable laws, guidelines, rules and regulations.

THAT the authority conferred by this resolution will commence immediately upon the passing of this resolution and will continue to be in force until:

(i) the conclusion of the next Annual General Meeting (“AGM”) of the Company, at which time the said authority shall lapse, unless an ordinary resolution is passed at that AGM, the authority is renewed, either unconditionally or subject to conditions; or

(ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340 (2) of the Act (but must not extend to such extension as maybe allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by ordinary resolution passed by the shareholders in a general meeting, whichever occurs first.

AND THAT authority be and is hereby given to the Directors of the Company to take all such steps as are necessary or expedient to implement, finalise and give full effect to the Share Buy-Back Authority with full power to assent to any conditions, modifications, variations and/or amendments as may be required by the relevant authorities or as the Directors deem fit and expedient at their discretion in the best interest of the Company in accordance with the Act.”
- To transact any other business of which due notice shall have been given in accordance with the Companies Act, 2016 and the Company's Constitution.

BY ORDER OF THE BOARD

TAI YIT CHAN (SSM PC No.:202008001023) (MAICSA 7009143)
SANTHI A/P SAMINATHAN, (SSM PC No.: 201908002933) (MAICSA 7069709)
Company Secretaries
17 April 2026

NOTES: -

- Only members whose names appear in the Record of Depositors as at 11 May 2026 shall be entitled to attend the meeting. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. The proxy need not be a Member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the meeting of a company shall have the same rights as the member to speak at the meeting.
- A member shall be entitled to appoint more than one proxy (subject always to a maximum of two (2) proxies at each meeting) to attend and vote at the same meeting.
- Where a member appoints more than one (1) proxy the appointment shall be invalid unless he specifies the proportions of his/her holdings to be represented by each proxy.

- Where a member of the Company is an exempt authorized nominee as defined under the securities Industry (Central Depositories) Act 1991 (“SICDA”) which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
- The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if such appointer is a corporation under its common seal or the hand of its attorney.
- The instrument appointing a proxy must be deposited at Boardroom Share Registrars Sdn. Bhd., 11th Floor, Menara Symphony, No. 5, Jalan Professor Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than forty-eight (48) hours before the time appointed for holding the Meeting or any adjournment thereof.

EXPLANATORY NOTES ON ORDINARY BUSINESSES: -

- To receive the Audited Financial Statements for the financial year ended 31 December 2025**
Agenda 1 is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require formal approval of shareholders for the Audited Financial Statements. Hence, this item on the agenda is not put forward for voting.
- Ordinary Resolution 1 - Approval of Non-Executive Directors' Fees and Other Benefits**
Pursuant to Section 230(1) of the Companies Act, 2016, the fees of the non-executive directors and any benefits payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting. Guidance 7.2 of Malaysian Code on Corporate Governance requires each and every non-executive director's fee and benefit to be tabled individually.
The Fees, Allowances and Other Benefits payable to the respective Non-Executive Directors are for financial year ending 31 December 2026, are estimated not to exceed RM450,000 in total and the estimated breakdown are as follows:
a. RM100,000 to Mr. Jonathan Law Ngee Song;
b. RM80,000 to Ms. Tan Mui Ping;
c. RM80,000 to Ms. Hong Kim Heong;
d. RM80,000 to En. Shameer Bin Othman; and
e. RM60,000 to Mr. Kuan Kai Seng
The Board is of the view that it is just and equitable to pay the fees and allowances to the Non-Executive Directors of the Company as and when incurred, particularly after they have discharged their responsibilities and rendered their services to the Company during the financial year 2026 if the proposed Ordinary Resolution 1 is passed at the forthcoming 35th AGM.
The Board will seek shareholders' approval at the next AGM to be held in year 2027 in the event the estimated directors' fees and benefits become insufficient for any reason. Details of the Directors' fees and benefits paid are stated in the Company's Corporate Governance Report 2025.
- Ordinary Resolution 2 and 3 - Re-election of Directors who retire in accordance with Clauses 109 of the Company's Constitution (“Constitution”)**
Clause 109 of the Company's Constitution provides that one-third (1/3) of the Directors of the Company shall retire by rotation at the AGM of the Company. Pursuant to Clause 109 of the Company's Constitution, Mr. Kuo Jen Chiu and Ms. Tan Mui Ping are retiring and had offered themselves for re-election under Ordinary Resolutions 2 and 3 respectively. The profile of Mr. Kuo Jen Chiu and Ms. Tan Mui Ping are disclosed Director Profile of the Annual Report 2025.
The Nominating Committee of the Company have assessed and evaluated the performance of the retiring Directors and their contribution to the Board's decision making and their individual performance in carrying out their roles and responsibilities to the Company as well as to the Group and assess the fit and proper criteria of the respective directors seeking for re-election in recommending their re-election. The assessment also includes the criteria in the adopted fit and proper policy.
Based on satisfactory outcome of their assessments, the Board recommended these retiring Directors to be re-elected in the forthcoming AGM.
The retiring Directors had abstained from all deliberation and participation of their own agenda in both the Nominating Committee meeting as well as the Board of Directors' meeting pertaining to their re-election.
- Ordinary Resolution 4 – Re-appointment of External Auditors**
Pursuant to Section 273(b) of the Act, the term of office of the present Auditors, Messrs. Baker Tilly Monteiro Heng PLT, shall end at the conclusion of the AGM unless they are re-appointed by the shareholders to continue in office.
Messrs. Baker Tilly Monteiro Heng PLT, have indicated their willingness to continue their services until the conclusion of the 36th AGM. The Audit Committee and the Board have considered the re-appointment of Messrs. Baker Tilly Monteiro Heng PLT which has met the relevant requirements prescribed under Paragraph 15.21 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The proposed Ordinary Resolution 4, if passed, will also give the Directors of the Company, the authority to determine the remuneration of the Auditors.

EXPLANATORY NOTES ON SPECIAL BUSINESS:

- Ordinary Resolution 5 – Authority to Allot and Issue Shares by Directors pursuant to Sections 75(1) and 76(1) of the Companies Act, 2016**
The proposed Ordinary Resolution 5, if passed, will empower and give flexibility to the Board of Directors to allot shares up to a maximum of ten per centum (10%) of the total number of issued shares (excluding treasury shares) at any time in their absolute discretion without convening a general meeting for such purposes as they consider would be in the best interest of the Company. This authority, unless revoked or varied by the Company in a general meeting, will expire at the next Annual General Meeting of the Company.
The rationale for this resolution is to eliminate the need to convene general meeting(s) from time to time to seek shareholders' approval as and when the Company issues new ordinary shares for funding future investment(s), acquisition(s) and/or working capital and thereby reducing administrative time and cost associated with the convening of such meeting(s).
The Company has not issued any shares during the year under the mandate granted to the Company at the last AGM of the Company held on 26 May 2025 and this mandate will lapse at the conclusion of the forthcoming AGM of the Company.
- Ordinary Resolution 6 – Proposed Renewal of Share Buy-Back Authority**
The Proposed Ordinary Resolution 6, if passed, will empower the Directors of the Company to purchase/or hold the Company's shares of up to 10% of the total number of issued ordinary shares. This authority unless revoked or varied by the Company at a general meeting will expire at the conclusion of the next AGM of the Company.
Please refer to Statement of Share Buy-Back dated 17 April 2026.

PERSONAL DATA PROTECTION MEASURES

- Please refer to the Company's Compliance with the Personal Data Protection Act 2010 statement in “Additional Compliance Information” of the Annual Report 2025.
- By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company:
- consents to the processing of the member's personal data by the Company (or its agents) for the AGM and matters related thereto, including but not limited to:
 - for processing and administration of proxies and representatives appointed for the AGM;
 - for preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (which includes any adjournments thereto); and
 - for the Company's (or its agents') compliance with any applicable laws, listing rules, regulations, codes and/or guidelines (collectively, the “Purposes”).
 - undertakes and warrants that he or she has obtained such proxy(ies) and/or representative(s)' prior consent for the Company's (or its agents') processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes; and
 - agrees that the member will fully indemnify the Company for any penalties, liabilities, legal suits, claims, demands, losses and damages as a result of the member's failure to provide accurate and correct information of the personal data or breach of the member's undertaking and/or warranty as set out herein.

NOTE: The term “processing” and “personal data” shall have the same meaning as defined in the Personal Data Protection Act 2010.